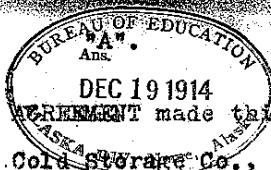


COPY



THIS MEMORANDUM OF AGREEMENT made this the 16 day of Nov.

1914:-- Between The Deering Cold Storage Co., of Deering, Alaska, consisting of the Friends Mission and certain Native men all of Deering, Alaska, and Robinson Magids & Co., a mercantile firm, of Deering, Alaska, composed of H.Greenberg, H.Robinson and S.Magids.

WITNESSES That the said Cold Storage Co. is willing and desirous that the said Mercantile Co. should act as its agents to sell all Reindeer Meat to be marketed by it from the herds of reindeer owned by the parties composing the said Cold Storage Co., and now situated near Deering, Alaska, for the period of One Year from date hereof.

The said Mercantile Co. is willing and desirous to become such agent.

Now, THEREFORE?---the said Cold Storage Co. hereby agrees to furnish Reindeer Meat to the said Mercantile Co. at 18 cents per pound, in such quantity as may be required, up to the full amount placed in Storage plant for this year, or during the life of this contract.

The said Mercantile Co. for and in consideration of the above agreement hereby agrees to sell said Reindeer Meat at the following prices-----, 19cents per lb. for cash and 20 cents per lb. for credit sales: and to make a full and complete accounting to the treas. of the Said Cold Storage Co., every three months from date hereof.

It is also further agreed, that no member of the said Cold Storage Co. shall sell or offer for sale, any reindeer for meat, or reindeer meat within the limits of the Innachuk market during the life of this contract except a native to a native.

It is further agreed that the said Mercantile Co. shall sell only such Reindeer meat as it may receive through the provision of the said Cold Storage Co., except that which it may find necessary to purchase for the good of the market.

Witness our hands and signatures.

Pres. Cold Storage Co.

For Robinson Magids & Co.